



**MERALCO EMPLOYEES SAVINGS AND LOAN ASSOCIATION, INC.**

Operations Bldg., Meralco Center, Ortigas Ave., Brgy. Ugong, Pasig City  
(02) 1622-6800 | meralco\_sla@mesala.com.ph | www.mesala.com.ph

**READY WHEN YOU NEED US**

To : **MESALA Members**

From : **Engr. ANTONIO M. ABUEL, JR.**  
*President*

Subject : Dividend for Year 2023

Date : 26 January 2024

Doc. Code : **FF-D1M-202401-05**

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We are pleased to announce our 2023 dividend as approved by the *Bangko Sentral ng Pilipinas* equivalent to **12.5% (twelve and a half percent)** of the weighted capital contribution of active members as of 31 December 2023.

Your Board has initially approved the base dividend equivalent to 11.5% (eleven and a half percent). But, considering the exemplary performance of the Association in the previous year, the Board has resolved to grant an additional 1% (one percent) dividend rate.

Your dividend share shall be credited to your MESALA Regular Savings Deposit Account (RSD) on 29 January 2024. You may opt to submit duly accomplished withdrawal slips for cash, check, or BDO/BPI crediting.

For those who availed Advances on Expected Dividend (AED) as well as loans payable through dividend, the amount that will be credited shall be the difference between the dividend and the amount of AED previously granted and/or loan amount due.

We thank you, our dear members, for the trust and confidence bestowed to our Association to provide you with the needed savings and loan services for better quality of life and financial wellness. Your continued support to the Association resulted to returns higher than that of immediately previous year. We hope that you continue to consider MESALA as your first choice provider of financial services for all your savings and loans need.

If you need further clarification or have further inquiries, please email [meralco\\_sla@mesala.com.ph](mailto:meralco_sla@mesala.com.ph) or call (02) 1622 – 6800 and we would gladly address them.

Thank you.