



MERALCO EMPLOYEES SAVINGS AND LOAN ASSOCIATION, INC.

Operations Bldg., Meralco Center, Ortigas Ave., Brgy. Ugong, Pasig City
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READY WHEN YOU NEED US

UNDERTAKING OF CO-MAKER

I, _____ (full name), of legal age, Filipino, single/ married/ widowed (please encircle), and residing at _____ (complete permanent address), after having been duly sworn to in accordance with law, do hereby depose and state that:

- I am a member of Meralco Employees Savings and Loan Association, Inc. (hereafter referred to as "MESALA");
- I undertake and commit to act as a co-maker for _____ (full name of borrower), of legal age, Filipino, single/ married/ widowed (please encircle), currently employed by _____ (name of employer), and residing at _____ (complete permanent address), hereafter referred to as "BORROWER";
- I fully understand that as a co-maker, I voluntarily and willingly bind myself to pay MESALA, after due demand therefor, jointly and severally with the BORROWER, the outstanding obligation, including any and all amortizations, principal, interest, penalties, and other charges and fees, if applicable, of the BORROWER arising from and in connection with his/her loan with MESALA, the details of which are to wit:

Date of Loan Approval	:		Monthly amortization	:	
Loan Type	:		Loan Term	:	
Loan No.	:		Interest	:	
Total Loaned Amount	:		Full name of Outgoing Co-Maker	:	
Outstanding Balance	:				

- Further, I hereby authorize the Human Resources/ Payroll Office of my employer, _____ (name of employer), to deduct from my salary the amount totaling the outstanding obligation of the BORROWER due MESALA, in the same terms and conditions described above as the BORROWER had previously made until the entire amount of indebtedness has been paid.

IN WITNESS WHEREOF, I have hereunto set my hand on _____ at _____.

 (Signature over printed name of CO-MAKER)
 MESALA Membership No.: _____

 (Signature over printed name of BORROWER)
 MESALA Membership No.: _____

WITNESSES

 (Signature over printed name)

 (Signature over printed name)

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
 _____) S.S.

BEFORE ME, a Notary Public for and in the _____, the following persons personally appeared

Name	Competent Evidence of Identity

all known to me and to me known to be same persons who executed the foregoing UNDERTAKING OF CO-MAKER and acknowledged the same to me be their own and voluntary act and deed.

WITNESS MY HAND AND NOTARIAL SEAL this _____ at _____.

Doc. No. _____;
 Page No. _____;
 Book No. _____;
 Series of _____.