

**AMENDED ARTICLES OF INCORPORATION OF
MERALCO EMPLOYEES SAVINGS AND LOAN ASSOCIATION, INC.**

Operating under the name MESALA

(Formerly: Meralco Employees Savings and Loan Association, Inc.)

KNOW ALL MEN BY THESE PRESENTS:

That we, all of whom are residents of the Philippines have this voluntarily associated ourselves together for the purpose of forming a private non-stock corporation under the laws of the Philippines.

AND WE HEREBY CERTIFY:

FIRST: That the name of said corporation shall be "MERALCO EMPLOYEES SAVINGS AND LOAN ASSOCIATION, INC."

Operating under the name MESALA

(As amended on April 12, 2024 Annual Membership Meeting)

SECOND: That the purpose for which said corporation is formed is as follows:

To foster, promote and cultivate the habit of thrift and savings among its members, and to that end, to engage in the operation of a non-stock savings and loan; to receive savings and time deposits and capital contributions from its members and to pay interest on said deposit at such rates as may be allowed by Bangko Sentral ng Pilipinas (BSP) rules and regulations; to extend loans to members and/or make investments as may be allowed by law.

(As amended on April 12, 2024 Annual Membership Meeting)

To acquire, by purchase or lease, such real and personal property as may be necessary or convenient for the purpose of the corporations;

In general, to exercise and execute all the powers, prerogative and privileges inherent in and granted to corporations and to such savings and loan associations, primarily for the benefit and interest of its members.

THIRD: That the place where the principal office of the corporation shall be at Operations Bldg., Meralco Center, Ortigas Ave., Brgy. Ugong, 1605 Pasig City.

(As amended on April 12, 2024 Annual Membership Meeting)

FOURTH: That the term for which said corporation is to exist shall be perpetual.
(As amended on April 12, 2024 Annual Membership Meeting)

FIFTH: That the names and addresses of the incorporators of said corporation are as follows:

<u>NAME</u>	<u>NATIONALITY</u>	<u>POST OFFICE ADDRESS</u>
E. J. DEYMERK	American	125 Escolta, Manila
J. F. COTTON	"	"
R. J. BAKER	"	"
P. R. ABRAHAM	Filipino	"
P. L. MARIANO	"	"
L. L. GARDNER	American	"
ANDRES U. APOLINAR	Filipino	"
RESENDO D. RIVERA	"	"
E. R. AUSTRIA	"	"
C. G. LADISLAO	"	"
C. L. FENNER	American	"
C. QUIAMBAO	Filipino	"
P. BUENDIA	"	"
S. VILLANUEVA	"	"
J. V. LESACA	"	"

SIXTH: That the number of directors of said corporation shall be seven and that the names and addresses of the directors who are to serve until their successors are elected and qualified as provided for in the by-laws are as follows:

<u>NAME</u>	<u>POST OFFICE ADDRESS</u>
ANDRES U. APOLINAR	125 Escolta, Manila
P. BUENDIA	"
P. L. MARIANO	"
P. R. ABRAHAM	"
C. G. LADISLAO	"
E. R. AUSTRIA	"
L. L. GARDNER	"

IN WITNESS WHEREOF, we have hereunto set our hands at the City of Manila, Philippines, this 3rd of July, 1934.

(SGD) E. J. DEYMEKI
F. COTTON
R. J. BAKER
P. R. ABRAHAM
L. L. GARDNER
R. D. RIVERA
A. U. APOLINAR
E. R. AUSTRIA
C. G. LADISLAO
C. L. FENNER
C. QUIAMBAO
P. BUENDIA
P. L. MARIANO
S. VILLANUEVA
J. V. LESACA

SIGNED IN THE PRESENCE OF:
(SGD) S. AERCION
(SGD) A. GUERRERO